

PORT ERIN COMMISSIONERS RATE BUDGET FOR THE FINANCIAL YEAR 2018-19

| RATE BUDGET 2018-19 | | Total | % |
|--|----------------------|-------|----------------|
| INCOME | | | |
| Rates | £856,683.40 | | 74.87% |
| Housing Administration Allowance & Sundry Income | £67,997.00 | | 5.94% |
| Total - Income Items | £924,680.40 | | 80.81% |
| RENTAL INCOME | | | |
| Commercial Property Rents | £24,572.46 | | 2.15% |
| Field Rents & Wayleaves | £1,457.00 | | 0.13% |
| Garage & Boat Park Rents | £30,690.00 | | 2.68% |
| Total - Rental Income | £56,719.46 | | 4.96% |
| OTHER INCOME | | | |
| Rental Finance Recharges & Bank Interest | £15,442.26 | | 1.35% |
| Road & Sewers Grant Income | £74,653.06 | | 6.52% |
| Glens Amenities Income | £1,800.00 | | 0.16% |
| Event Donations and Refunds for Work | £9,475.00 | | 0.83% |
| Library - Subscriptions & Donations | £4,240.00 | | 0.37% |
| Total - Other Income | £105,610.32 | | 9.23% |
| REFUSE DISPOSAL INCOME | | | |
| Refuse Disposal Income | £45,000.00 | | 3.93% |
| Refuse Costs Re-charge | £12,210.00 | | 1.07% |
| Total - Refuse Disposal Income | £57,210.00 | | 5.00% |
| TOTAL INCOME | £1,144,220.18 | | 100.00% |
| EXPENDITURE | | | |
| Rental Property Expenses & Finance Charges | £29,908.71 | | 2.49% |
| Glens Wages, Expenses & Finance Charges | £34,822.35 | | 2.90% |
| Shore Wages, Expenses & Finance Charges | £19,809.04 | | 1.65% |
| Roads & Sewers Finance Charges | £75,524.63 | | 6.28% |
| Public Conveniences Wages, Expenses & Finance Charges | £32,836.63 | | 2.73% |
| Refuse Wages, Expenses & Finance Charges | £95,699.68 | | 7.96% |
| Southern Civic Amenity Site Contribution | £59,044.64 | | 4.91% |
| Refuse EFW Commercial Disposal Charges | £34,500.00 | | 2.87% |
| Refuse EFW Domestic Disposal Charges | £95,585.00 | | 7.95% |
| Street Lighting Supply, Maintenance & Finance Charges | £73,410.53 | | 6.11% |
| General Wages, Expenses, H&S & Finance Charges | £147,866.66 | | 12.30% |
| Transfer of Services Wages, Expenses & Finance Charges | £17,966.84 | | 1.49% |
| Total - General Costs | £716,974.71 | | 59.66% |
| LIBRARY COSTS | | | |
| Library Wages, Expenses & Finance Charges | £59,667.72 | | 4.96% |
| Library Books Purchases | £18,400.00 | | 1.53% |
| Total - Library costs | £78,067.72 | | 6.50% |
| OTHER AMENITIES | | | |
| Miscellaneous Expenses & Finance Charges | £23,152.15 | | 1.93% |
| Vehicles & Equipment Expenses & Finance Charges | £8,467.62 | | 0.70% |
| Southern Swimming Pool Board Contribution | £7,465.00 | | 0.62% |
| Play Areas & Other Amenity Expenses & Finance Charges | £14,059.44 | | 1.17% |
| Total - Other - Amenities | £53,144.21 | | 4.42% |
| OVERHEADS | | | |
| GENERAL OFFICE EXPENSES | | | |
| General Office Expenses & Finance Charges | £33,279.61 | | 2.77% |
| Office Remuneration | £193,115.64 | | 16.07% |
| Audit & Accountancy Fees | £19,500.00 | | 1.62% |
| Professional Fees | £19,600.00 | | 1.63% |
| Office IT & Telecoms | £18,036.00 | | 1.50% |
| Insurance | £21,000.00 | | 1.75% |
| Election Expenses | £3,500.00 | | 0.29% |
| Entertainment of Visitors | £19,410.00 | | 1.61% |
| Attendance & Travel Allowance | £2,240.00 | | 0.19% |
| Total - General Office Expenses | £329,681.25 | | 27.43% |
| SUB-TOTAL EXPENDITURE | £1,177,867.89 | | 98.00% |
| COLLECTION CHARGE & ALLOWANCE FOR ARREARS | £24,000.00 | | 2.00% |
| TOTAL INCOME | £1,144,220.18 | | 100.00% |
| TOTAL EXPENDITURE | £1,201,867.89 | | 100.00% |
| OPERATING SURPLUS / DEFICIT | -£57,647.71 | | |
| RELEASE FROM RESERVES | £57,647.71 | | |
| OPERATING BALANCE | £0.00 | | |
| RV | £298,600 | | |
| Less 5% Discount | £283,670 | | |
| Rate Required | £3.02 | | |
| Percentage Increase | 4.86% | | |