

PORT ERIN COMMISSIONERS RATE BUDGET FOR THE FINANCIAL YEAR 2019-20

RATE BUDGET 2019-20		Total	%
INCOME			
Rates	£872,106.41		75.28%
Housing Administration Allowance & Sundry Income	£69,133.00		5.97%
Total - Income Items	£941,239.41		81.24%
RENTAL INCOME			
Commercial Property Rents	£16,683.49		1.44%
Field Rents & Wayleaves	£1,502.00		0.13%
Garage Rents	£34,320.00		2.96%
Total - Rental Income	£52,505.49		4.53%
OTHER INCOME			
Rental Finance Recharges & Bank Interest	£16,838.26		1.45%
Road & Sewers Grant Income	£74,653.06		6.44%
Glens Amenities Income	£1,800.00		0.16%
Event Donations and Refunds for Work	£8,475.00		0.73%
Library - Investment Income & Donations	£1,840.00		0.16%
Total - Other Income	£103,606.32		8.94%
REFUSE DISPOSAL INCOME			
Refuse Disposal Income	£44,640.00		3.85%
Refuse Costs Re-charge	£16,540.00		1.43%
Total - Refuse Disposal Income	£61,180.00		5.28%
TOTAL INCOME	£1,158,531.23		100.00%
EXPENDITURE			
Rental Property Expenses & Finance Charges	£36,910.00		2.94%
Glens Wages, Expenses & Finance Charges	£22,145.74		1.76%
Shore Wages, Expenses & Finance Charges	£20,799.04		1.66%
Roads & Sewers Finance Charges	£74,500.06		5.93%
Public Conveniences Wages, Expenses & Finance Charges	£52,992.00		4.22%
Refuse Wages, Expenses & Finance Charges	£92,941.36		7.40%
Southern Civic Amenity Site Contribution & Charges	£63,010.18		5.02%
Refuse EFW Commercial Disposal Charges	£30,398.06		2.42%
Refuse EFW Domestic Disposal Charges	£100,888.15		8.03%
Street Lighting Supply, Maintenance & Finance Charges	£86,656.92		6.90%
General Wages, Expenses, H&S & Finance Charges	£158,565.04		12.62%
Transfer of Services Wages, Expenses & Finance Charges	£18,625.00		1.48%
Total - General Costs	£758,431.56		60.38%
LIBRARY COSTS			
Library Wages, Expenses & Finance Charges	£62,850.44		5.00%
Library Books Purchases	£17,000.00		1.35%
Total - Libray costs	£79,850.44		6.36%
OTHER AMENITIES			
Miscellaneous Expenses & Finance Charges	£29,652.15		2.36%
Vehicles & Equipment Expenses & Finance Charges	£4,800.00		0.38%
Southern Swimming Pool Board Contribution	£7,475.63		0.60%
Play Areas, Other Amenity Expenses & Finance Charges	£13,659.44		1.09%
Total - Other - Amenities	£55,587.22		4.43%
OVERHEADS			
GENERAL OFFICE EXPENSES			
Office Wages, Expenses & Finance Charges	£249,675.61		19.88%
Audit & Accountancy Fees	£19,500.00		1.55%
Professional Fees	£8,100.00		0.64%
Office IT & Telecoms	£20,736.00		1.65%
Insurance	£16,000.00		1.27%
Election Expenses	£3,500.00		0.28%
Entertainment of Visitors	£18,410.00		1.47%
Attendance & Travel Allowance	£2,240.00		0.18%
Total - General Office Expenses	£338,161.61		26.92%
SUB-TOTAL EXPENDITURE	£1,232,030.82		98.09%
COLLECTION CHARGE & ALLOWANCE FOR ARREARS	£24,000.00		1.91%
TOTAL INCOME	£1,158,531.23		100.00%
TOTAL EXPENDITURE	£1,256,030.82		100.00%
OPERATING SURPLUS / DEFICIT	-£97,499.59		
RELEASE FROM RESERVES	£97,499.59		
OPERATING BALANCE	£0.00		
RV	£299,025		
Less 5% Discount	£284,074		
Rate Required	£3.07		
Percentage Increase	1.66%		